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| **Automotive Component Manufacturers Association of India** |

**Press Release**

**ACMA successfully organises three concurrent shows**

**EV Summit & Exhibition showcases Industry capabilities in new age industry;**

**ATPSE & i-Autoconnect display industry’s technical and export strengths**

**New Delhi, March 24, 2022:**The Automotive Component Manufacturers Association of India (ACMA), the apex body of the Indian auto component industry today successfully concluded three concurrent events, the ACMA EV Summit & Exhibition, the Auto Technology Partnership Summit & Expo (ATPSE) and i-Autoconnect, ACMA’s flagship reverse buyers & sellers. The two-day extravaganza was held on 23rd and 24th March, 2022 at the Greater Noida Expo Centre.

The event witnessed congregation of thought leaders, industry representatives and domestic component manufacturers from both traditional as well as the EV sector. Over 130 ACMA members, including 50 from the e-mobility segment, displayed their latest products and technologies. A sizeable number of international delegates from over 30 countries visited the event while business delegations from UK, Spain, Israel, Russia and Bangladesh evinced keen interest in India made auto components. That apart, several business leaders from OEMs also visited the event.

The event was inaugurated by Mr. Sunjay Kapur, President, ACMA and Chairman, Sona Comstar, Dr. Reji Mathai, Director, ARAI, Ms. Mahua Acharya, MD & CEO, Convergence Energy Services Limited, Ms. Shradha Suri, Vice-President, ACMA and Chairperson & Managing Director, Subros Ltd. Mr. Nishant Arya, Chairman – E Mobility, ACMA & Vice Chairman, JBM Group & Chairman, Linde-Wiemann GmbH and Mr Vinnie Mehta, Director General ACMA.

Inaugurating the event, **Mr.** **Sunjay Kapur, President, ACMA** said, *“The entire automotive industry is undergoing a paradigm shift as we transform into a mobility industry. The phenomenal increase in the sales of electric vehicles in India in the current financial year indicates that EVs have clearly caught the imagination of our people. Whilst the Government policies have been very conducive towards adoption of EVs, however issues such as range anxiety, standardization of battery chargers, acquisition cost of EVs and ease of financings also need to be addressed to create a conducive eco-system. Going forward, OEMs, the components manufacturers and start-ups will need to work closely together to co-create and develop products from an early stage.* *We will also need to invest heavily in green energy as it will be one of the biggest opportunities for the industry.”*

Speaking at the inauguration, **Dr. Reji Mathai, Director, ARAI** commented *“I thank ACMA for creating this opportunity to bring stakeholders of the EV ecosystem to collaborate for the growth of the EV industry. The Government is bringing the best testing facility of the EV vehicles, creating robust charging infrastructure, fast charging options and standardization in the battery system. In addition, our ecosystem will allow innovations and implementation of advanced technology in batteries of electric vehicles. We are also providing the adequate support to the start-ups and MSMEs working in the EV space through various platforms. Government is also pushing for an accelerator program where new areas of development in the EV space can be supported.”*

Sharing her views on the changing automotive landscape, **Ms. Mahua Acharya, MD and CEO, Convergence Energy Services Limited** said ***“****This is the first time in the history when there is so much optimism and engagement in the EV industry. The demand for EV in the last 18 months has been unprecedented and to support the industry, Government is committed to work closely with ACMA, OEMs, and component suppliers.”*

Commenting on the event, **Mr. Vinnie Mehta, Director General, ACMA** said *“We are excited about the opportunities that lie ahead for the auto sector, both in the domestic and the external markets. ACMA is happy to provide a platform to the auto components industry to showcase progressive developments, research, and engineering excellence. We are excited to witness the rapid transformation in the auto component industry in India as it strives to stay relevant. We look forward to closely working with all the relevant stakeholders towards building a safer, cleaner, and a more technologically advanced automotive ecosystem in the country.”*

**About ACMA:**

The Automotive Component Manufacturers Association of India (ACMA) is the apex body representing the interest of the Indian Auto Component Industry. Its membership of over 850 manufacturers contributes more than 85% of the auto component industry’s turnover in the organized sector. ACMA is an ISO 9001:2015 Certified Association.

**For further details:**

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